IT Audit Phases

Initiation & Planning

- Risk Assessment
- Research
- Preliminary Review
- Audit Objectives
- Formal Agreement
- Entrance Conference

Fieldwork

- Interview
- Inspection
- Observation
- Re-performance
- Testing

Analysis

- Confirmation
- Verification
- Reconciliation
- Exit Conference

Reporting

- Findings
- Recommendations
- Client Responses
- Draft Reports
- Final Report
- Schedule Client Corrective Action Report
- Plan for Follow-up Engagement

Follow-up

- Confirm Corrective Action
- Address Challenges
- Repeat Phases (as necessary)